



Proudly serving our members in the
New York Metropolitan Area since 1970

Fall 2023

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Metro News

Auto Liens

The Credit Union tries its best to give our members the funds necessary to purchase or refinance their automobiles at very competitive rates. All we require, **besides making timely payments**, is the members' assistance in securing our lien on the Title with the DMV. Even though we have worked to streamline the process with Electronic Filing Services, the members **MUST** do their part by acknowledging the lien with the DMV. (New Jersey still doesn't utilize electronic filing.)

If not doing so in a timely manner, the DMV window closes and then securing the lien becomes more cumbersome.

Those members who have not done their part, will be receiving correspondence from the Credit Union informing them that if a lien is not secured, their loan rates will jump up to the personal loan rate (as agreed to by them) which in some cases can be 5% higher than their auto loan rate and will remain at the higher rate until we are notified that the outstanding issue is resolved.

We need those members who have not done their part to do so as soon as possible.

Have you seen them?

Each year financial institutions in New York State must notify account holders who have not conducted a transaction in three years, that they must acknowledge their account. There are a number of ways that the accountholder can do this. If the acknowledgement is not finalized, the funds in the account **must be remitted to the state**.

Beginning in July, the Credit Union began the process by informally emailing and calling members to bring their attention to their accounts. A first set of formal letters were mailed in August. A second group based on amounts were sent by Certified Mail in September and names were also printed in the NY Daily News.

We are now at our final attempt to reach out. If your name appears below or if anyone is familiar with the members noted below, please contact the Credit Union. If you are certain that they can't contact us, we would appreciate any information you may have. The number to call is 718-361-1002 extension 236.

- | | | | | |
|--------------------|------------------------|-----------------------------|--------------------|------------------------|
| Linnell Abbott | Minnie Dargan | Rosanna Holmes | Susan Nickerson | Claudine Smith |
| Patrick Adams | Allison Edward Bridges | In Cite Pictures, Inc | John Nuzzi Sr. | Bessie Smith |
| Camille Adolphie | Victoria Evans-Rollins | Beverly Irving | Makandal Omar Rene | Venus St. Louis |
| Keeling Archer | Ayana Gatling | Casey Ivory | Richard Parsons | Zaniya Summers |
| Augustine Bagley | Cloyette Gaul | Kyle Lai | Ginger Pettaway | Kiani Sutherland |
| Kerlie Belizaire | Mary Gilbert | Jah Martin | Elizabeth Rivera | Sharmane Thomas Joseph |
| Stacy Bertolino | Hosea Givan | Mark Charlie Martinez Sr | David Rivera Jr | Andres Vazquez, Jr. |
| Melvin Beverly | Nicholas Gozar | Mark Charlie Martinez, Jr. | Lissette Rodriguez | Velma Walker |
| Nechama Binaminov | Robert Griffin | Nicholas Mastri | Allison Rolon | Kameisha Wells |
| Bryan Blondonville | Ian Hall | Claire McCarty | Norma Roman | Annie Williams |
| Karen Campanali | Jerry Hampton | Kenny Melecio | Angela Rosaly | Rogers Williams |
| Brenda Carr | Dwayne Harrell | Leah Camila Mishquiri-Rubio | Gerome Saravia | |
| Darren Carr | Joseph Higgins | Kursena Nelson | Angela Skinner | |

Credit Union Offices will be closed on the following days:

Thanksgiving Day Thursday, November 23
Christmas Monday, December 25
New Year's Day Monday, January 1

Board of Directors

Robert Morrison Chairman
Mark Schwefringhaus Vice Chairman
Monica Duffy Treasurer
Anthony Sofo Secretary
Jerome LoMonte Director

Management

Peter Nalaskowski President/CEO

Any concerns or issues unresolved by Credit Union staff and management should be addressed to the Supervisory Committee:

Supervisory Committee

Thomas Amato Chairman
Thomas McCarthy, Andrea Nelson, John Forster,
Vincent D'Agostino

Correspondence May Be Sent To:

Greater Metro FCU
Supervisory Committee
31-10 37th Avenue, Suite 403
Long Island City, NY 11101
Email Address: SupervisoryCommittee@greatermetrofcu.org

Mailing Address For Transactions

Greater Metro FCU
ATTN: Mail Teller
31-10 37th Avenue, Suite 403
Long Island City, NY 11101

Telephone Directory

Toll-Free 800-361-1012
Local 718-361-1002
ARTIE 888-225-6055
MasterCard Lost/Stolen 800-449-7728
Fax 718-361-1775
Direct Deposit Routing & Transit # 221475605
Internet Website Address www.greatermetrofcu.org
General Inquiries memberservices@greatermetrofcu.org

In Memoriam

It was with sadness that the Credit Union learned of the passing of Steve Goldberger this summer. Steve was the President/CEO of the Credit Union from 1997 to 2006.

Certificates of Deposit

With Financial Institutions managing their rates on Savings and Loan Products based on the rate decisions of the Federal Reserve, they are further driven by competitor offerings and ultimately to the impact on the bottom-line. **Rates can change without notice.** Therefore, it is important for members to keep an eye on their maturing Certificates, especially if they have them set for "auto-renewal".

Upcoming Events

Medicare Re-enrollment - If you have Medicare coverage you have from October 15th to December 7th to make changes. Medicare Supplement Plans are easy to navigate. The Advantage Plans are where you need to do your homework. (\$0 premiums look enticing but make sure that your doctors participate)

Holiday Club - The balances in these accounts will be transferred on October 31 to the accounts designated.

Membership Verification - Every two years the Credit Union is required to conduct a member verification. **Wojeski & Co**, our independent auditing firm, will conduct the process as of the December 31 statement date. All undeliverable statements will be returned to their office. Any discrepancies need to be reported to them. Their contact information will be on the Statement and on the Emails notifying E-Statement recipients.

Nominating Committee - The Chairman of the Board will be appointing a committee to collect resumes and applications from members interested in running for the two expiring Board seats in 2024.

Annual Meeting and Election - Will take place in May. A final date is yet to be determined.

